

# **THE BALOCHISTAN FINANCE ACT, 2018**

**(Baln. Act VII of 2018)**

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# **<sup>1</sup>THE BALOCHISTAN FINANCE ACT, 2018**

**(Balochistan Act NO. VII of 2018)**

[28<sup>th</sup> May, 2018]

An Act further to continue, levy, alter and rationalize certain taxes and duties in the Province of Balochistan.

Preamble.

WHEREAS, it is expedient to continue, levy, alter and rationalize certain taxes and duties in the Province of Balochistan, in the manner hereinafter appearing.

It is hereby enacted as follows: —

Short title, extent and commencement.

1. (1) This Act may be called the Balochistan Finance Act, 2018.
- (2) It shall extend to the whole of Balochistan except the Tribal Areas.
- (3) It shall deem to have come into force on and from the 1<sup>st</sup> day of July, 2018.

Amendment in section 4 of the Balochistan Act I of 2013.

2. In the Balochistan Finance Act, 2013 (Act No. I of 2013), in section 4, in sub-section (4), —
  - (a) in clause (a), —
    - (i) for the figures and words “500 Square Yards or one *Kanal*” the figures and words “4500 square feet or one *Kanal* (5445 square feet)” shall be substituted; *and*
    - (ii) against S. No. (i), in column 2, for the figure and sign “4%” the figure and sign “1%” shall be substituted;
  - (b) in clause (b), against S. No. (i), in column 2, for the figure and sign “4%” the figure and sign “1%” shall be substituted; *and*
  - (c) in clause (c), against S. No. (i), in column 2, for the figure and sign “4%” the figure and sign “1%” shall be substituted.

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<sup>1</sup> This Act was passed by the Provincial Assembly of Balochistan on 21<sup>st</sup> May, 2018; assented to by the Governor of Balochistan on 25<sup>th</sup> May, 2018; and published in the Balochistan Gazette (Extraordinary) No. 116, dated 28<sup>th</sup> May, 2018.

Amendment in First  
Schedule to Act II  
of 1899.

3. In the Stamp Act, 1899 (Act No. II of 1899), in First Schedule, —

- (a) in Article 23, for the word “five”, wherever appearing, the word “one” shall be substituted;  
*and*
- (b) in Article 31, for the word “five”, wherever appearing, the word “one” shall be substituted.

Substitution of  
Fifth Schedule to  
the West Pakistan  
Finance Act  
XXXIV of 1964.

4. In the West Pakistan Finance Act, 1964 (West Pakistan Act No. XXXIV of 1964), for the Fifth Schedule, the following shall be substituted, namely:—

### **"FIFTH SCHEDULE**

*(See Section 13 )*

#### **RATES OF ELECTRICITY DUTY**

1. In case of energy supplied by licensee to the consumer of any of the following categories:

The variable charges or the supply charges worked out according to electricity tariff:

- (a) Domestic; 1.5 Percent
- (b) Commercial; 1.5 Percent
- (c) Industrial undertakings; 1.0 Percent
- (d) Tube wells for irrigation and agricultural machinery; *and* 1.0 Percent
- (e) Premises where the supply of energy by a licensee is un-metered. 1.5 Percent

2. In case of energy not supplied by a licensee to consumers of any of the following categories:

Electricity duty per unit:

- (a) Domestic 5.5 5.5 Paisa
- (b) Industrial undertakings 1.5 1.5 Paisa

**EXPLANATION—** I. "Electric tariff" means the schedule of tariff made under section 31 (4) of the Regulation of

Generation, Transmission and Distribution of Electric Power Act, 1997 (Act XL of 1997) and notified by the Federal Government for a licensee.

*EXPLANATION*– II. Supply charges and variable charges are sale rate per Kilowatt hour as a single rate or part of a two part tariff applicable to actual unit consumed by the consumer.

*EXPLANATION*– III. Premises which are used wholly or principally for manufacturing processes within the meaning of section 2 of the Factories Act, 1934 (Act XXV of 1934) shall be deemed to be used for an industrial undertaking."

Substitution of  
Second Schedule to  
Balochistan  
Ordinance II 2000.

5. In the Balochistan Tax on Land and Agricultural Income Ordinance, 2000 (Ordinance II of 2000), for the Second Schedule, the following shall be substituted, namely: —

**“THE SECOND SCHEDULE**

*(See Section 6)*

**RATES OF AGRICULTURAL INCOME TAX**

In the case of every owner, the agricultural income tax shall be charged on the agricultural income, —

- |     |  |                             |
|-----|--|-----------------------------|
| (a) | where the net agricultural income is up to Rs. 400,000/- | 0 % of the taxable income ; |
|     |  | <i>and</i>                  |
| (b) | where the net agricultural income exceeds Rs. 400,001/-  | 5 % of the taxable income:  |

Provided that, —

- (a) no agriculture income tax shall be payable by an assessed where net agriculture Total income does not exceed Rs. 400,000/- ; *and*
- (b) the agriculture income liable to tax would be net of cost as prescribed in rules. “

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